



PRESS RELEASE

BENVIC CONTINUES TO EXPAND ITS BUSINESS INTERNATIONALLY WITH THE ACQUISITION OF LUC & BEL

Benvic expands its footprint in the medical industry thanks to the involvement of Investindustrial as its shareholders

Chevigny-Saint-Sauveur, September 15th 2020 – Benvic, a French group leader in the production of highly innovative PVC-based thermoplastic solutions and ecological biopolymers, has this month acquired a majority stake in Luc & Bel, an Italian company expert in the design and manufacture of complex medical components under Class 8 cleanroom conditions, serving major international clients.

With this acquisition, Benvic further strengthens its position in the medical sector, where the Group has been active since the acquisition, in 2019, of Modenplast, an important and significant player in the compounding of medical PVC formulations, coupled with the extrusion of tubes and hoses for medical use, and headquartered in Modena. Furthermore, Luc & Bel will benefit from many synergies, offered by the international presence of Benvic and the expertise of Modenplast, thereby allowing Luc & Bel to accelerate its growth.

Founded in 2012 in Carpi (Modena), Luc & Bel builds on state-of-the-art technologies and a team with more than thirty years of experience to offer a wide range of high quality medical products, from single components to full assemblies, according to the needs of the client and the specificities of the sector (infusion, hemodialysis, cardiac surgery and transfusion).

Luca Ferrari, founder of Luc & Bel, remains CEO of the company and minority partner together with the rest of the management team, which guarantees the continuity of management and future development of the company.

This transaction is the seventh of Benvic in Europe, since Investindustrial stepped into its capital in 2018. Of these seven, four took place in Italy, in Emilia Romagna, a region where Benvic already has a strong manufacturing presence having taken over the Vinyloop business in 2018 and subsequently, in 2019, Plantura and Modenplast.

Luc Mertens, CEO of Benvic, says that *"we are very pleased to continue our growth strategy with Luc & Bel, one year only after our first acquisition in the medical sector. PVC plays a fundamental role in all parts of this sector and we expect to further develop Benvic medical division, starting with Italy. We are confident that Luc & Bel, with its highly technological and innovative business model, will provide great added value to our group and our customers"*.

Luca Ferrari, CEO of Luc & Bel, says that *"we are thrilled to have joined the Benvic Group which we are confident will strengthen Luc & Bel's international position. We will continue to work towards excellence to ensure our clients receive the highest standards, upon which our reputation is built. Taking advantage of the new synergies that we will create together with Benvic, we will pursue our development"*.



About Benvic

Benvic is a leading provider of thermoplastic solutions in Europe, for sectors such as construction, medical, fluid transport, electro technical products, cables, food, etc. Benvic has 470 employed people and currently operates a total of 8 production sites in France, Italy, Spain, Poland and UK. The group, founded in 1963, now exports to over 60 countries worldwide.

Further information available at www.benvic.com.

About Luc & Bel

Founded in 2012 in Carpi (Modena), Luc & Bel uses state-of-the-art production technologies in order to offer a range of high quality medical products. These range from individual components to complete devices based on the needs of each customer and to specific sectors such as infusion, hemodialysis, cardiac surgery and transfusion. All phases of the production process are carried out in a clean room ISO Class 8 (Ref.: EN ISO 14644-1).

Further information available at www.luc-bel.com.